

### **Strengthening Institution Program Authorized Use of Funds Attachment B**

The College's Funding Certification and Agreement for the Strengthening Institution Program of the Higher Education Emergency Relief Fund Formula Grants Authorized by Section 18004(a)(2) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act provides the following conditions for authorized use of Strengthening Institution Program funds:

- The funds shall be used solely for the purposes authorized in Section 18004(a)(2) of the CARES Act.
  - The College may use this award to defray expenses incurred by College, including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education, faculty and staff trainings, and payroll ("College's Expenses"). The College also may use this award for grants to students for any component of the student's cost of attendance, as defined under Section 472 of the HEA, including food, housing, course materials, technology, health care, and child care ("Student Grants" or "Student Grant")
- The College must submit the Certification and Agreement for the Strengthening Institution Program on or before September 30, 2020 through the website, grants.gov (<https://www.grants.gov>)
- Consistent with Section 18006 of the CARES Act, the College agrees that to the greatest extent practicable, the College will pay all of its employees and contractors during the period of any disruptions or closures related to the coronavirus. The Department would not consider the following to constitute College's Expenses, and therefore would not view them as allowable expenditures: senior administrator and/or executive salaries, benefits, bonuses, contracts, incentives; stock buybacks, shareholder dividends, capital distributions, and stock options; and any other cash or other benefit for a senior administrator or executive.
- College's Expenses must have been first incurred on or after March 13, 2020, the date of the Proclamation of National Emergency.

More specific information on expenditure guidance and fund information can be found [here](#) at the U.S. Department of Education's website.